

**Northern New Mexico College  
ADMINISTRATIVE POLICY**

<b>Subject:</b>	Bank Authorization Resolution
<b>File Reference:</b>	1.12
<b>Date Approved By Board of Regents:</b>	May 20, 1999
<b>Replaces Policy Approved On:</b>	

**Purpose:**

**Policy:** This is to certify, that a meeting of the Board of Regents of the Northern New Mexico State School, (aka Northern New Mexico Community College) duly called and held at Espanola, New Mexico, the following resolution was adopted:

Resolved, that Northern New Mexico Community College staff is authorized to open the following checking accounts at Valley National Bank located in Espanola, New Mexico. Accounts are:

General Fund Account  
General Operating Account  
Payroll Account  
Student Account

And any other account that is deemed necessary to the financial interest of the college.

Resolved, that checks of this institution drawn on VALLEY NATIONAL BANK and orders for transfer or withdrawal of the funds of this institution on deposit in said bank, in whatever form, shall be signed, by anyone manual signature if the amount is \$5,000.00 TO \$14,999.00, AND \$15,000.00 and over will require two manual signatures. Signatures shall be that of the:

President  
Executive Vice-President  
Dean of Finance  
Dean of Planning

and validated by a signature card on file at the Bank.

Be it Further Resolved, that the said Bank is hereby authorized and directed to honor and pay any checks so drawn as, above set forth, whether or not such checks be payable to the order of one of the foregoing persons either in his/her individual or official capacity or deposited to his/her individual credit.

In Witness Whereof, I have hereunto affixed my name as Secretary of the Board of Regents this twentieth day of May 1999.

Nelson D. Cournoyer  
Secretary, Board of Regents

I, Nick J. Vigil, Chairman of the Board of Regents, do hereby certify that the foregoing is a copy of a resolution passed as therein set forth.

Nick J. Vigil  
Chairman, Board of Regents

**Procedures:**

**Cross Reference:**